

## INDEPENDENT AUDITOR'S REPORT 2013

### To the CHIPP Chair and the CHIPP Board Members

We have audited the annual accounts and the accompanying balance sheet of CHIPP for the period 1 January to 31 December 2013.

In our audit, we reviewed the correlation of the accounting entries with the available supporting documents (invoices, receipts, proofs) and with the extract of the Postfinance account. The available fortune as shown on the latter is coherent to the total assets according to the Balance sheet.

The auditing of the Annual Accounts has shown that all accounting entries are in line with the final accounts and accompanied by a corresponding proof.

The Profit and Loss Statement for 2013 shows a profit of CHF 69'818.85, to be carried forward to the 2014 accounts.

In our opinion,

- (1) the Financial Statements referred to above present fairly, in all material respects, the financial position of CHIPP as of 31 December 2013, the results of its operations and its cash flows for the year then ended;
- (2) the Financial Statements have been prepared with great care, and the detailed suggestions made a year ago have all been taken up by the accounting office;
- (3) the Financial Statements comply with relevant statutory requirements.

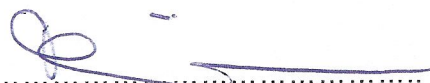
Therefore, we recommend to the CHIPP Board:

1. to approve the Annual Accounts, the Balance Sheet and the Profit and Loss Statement for the year 2013
2. to formally discharge the CHIPP EB and the CHIPP Administration, expressing at the same time our thanks and appreciation for the careful accounting.

The auditors:



.....  
Prof. Giuseppe Iacobucci  
University of Geneva



.....  
Dr. Michael Spira  
Paul Scherrer Institute PSI

Berne, 6 February 2014